

MEMORANDUM OF UNDERSTANDING

BETWEEN



IIHMR UNIVERSITY, JAIPUR

AND



**Entrepreneurship
Development
Institute of India
Ahmedabad**

**ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA (EDII),
AHMEDABAD, GUJARAT**

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IIHMR UNIVERSITY, JAIPUR

AND

**ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA (EDII),
AHMEDABAD, GUJARAT**

This Memorandum of Understanding (MoU) is executed on July 20th 2024

Between

IIHMR University, Jaipur (hereinafter referred to as 'IIHMRU'), having its office at 1, Prabhu Dayal Marg, Near Sanganer Airport, Jaipur, Rajasthan (302029), represented by Dr. P.R. Sodani, President, IIHMR University, Jaipur (which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its authorized representatives, executors, administrators and assignees) of the FIRST PARTY.

And

Entrepreneurship Development Institute of India (hereinafter referred to as 'EDII') having its office at Bhat, Gandhinagar - 382428, represented by Dr. Sunil Shukla, Director General, EDII (which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its authorized representatives, executors, administrators and assignees) of the SECOND PARTY

Both institutions 'IIHMRU' and 'EDII' together and collectively for the purposes of the MOU be referred to as 'Institutions' and individually as 'Institution'.

I. ABOUT THE MEMORANDUM OF UNDERSTANDING

This MOU defines the principles, policy guidelines, and procedures that two institutions (i.e. EDII and IIHMRU) wish to develop on the basis of mutual interest. This cooperation includes joint academic programs, collaborative research activities, capacity building programs, promoting innovation, entrepreneurship, incubation and acceleration support, exhibitions, conferences, webinars and exchange of information.

This MOU shall be reviewed as and when required and changes specifying the method of co-operation and modalities between IIHMRU and EDII will be incorporated with mutual consent.

II. PURPOSE

Both Institutions will establish principles, policies and procedures to facilitate joint interventions in education, entrepreneurship development, research & publication, innovative practices, capacity building, business mentoring, and dissemination activities.

III. OBJECTIVE

The objective of this MOU is to encourage collaboration and exchange between the institutions to benefit from each other's strengths to develop innovation and promote entrepreneurship in society, and further as follows:

- i. Sharing knowledge and resources between the two Institutions for strengthening entrepreneurial culture.
- ii. Promote, Design, and Develop educational programmes (including diploma and certificate programmes) on entrepreneurship & innovations.
- iii. Conduct activities for knowledge dissemination, viz. workshops, seminars, exhibition, MDPs and CTPs.
- iv. Exchange of information and conducting joint research and publications.

IV. INSTITUTIONAL COLLABORATION

The MOU between EDII and IIMRU covers areas of collaboration and sharing between the two Institutes, specified as follows:

1. **Joint Academic Programmes:** EDII will support IIMRU in designing and conducting academic programmes in Entrepreneurship and Innovation.
2. **Support in the Incubation and Entrepreneurship Centre:** EDII will help and support IIMRU with the 'Incubation and Entrepreneurship Centres' for inculcating entrepreneurship among the youth, students and women.
3. **Joint Research, Projects, Seminars, Workshops, Exhibitions, etc.:** Joint activities can be worked out in areas of mutual interest of both Institutions, which would fit into the format of research, innovation, entrepreneurship development, consultancy projects for industry, workshops, seminars, conferences etc.
4. **Faculty Training & Exchange:** Need-based customised training programmes for faculty members can be designed, organised and conducted by EDII. The FDP programmes can be offered to other intuitions in Odisha also.

5. **Infrastructure sharing:** Both Institutes may share infrastructure facilities with each other like the Incubation Centre, Library, Conference Halls, lecture Theaters etc., for their students/ academic activities/ research work, on need basis and subject to availability.
6. **Student Cohort Visit:** IIHMRU students can visit EDII for specialised short-term training in entrepreneurship, family business management, and related subjects.

V. DURATION OF THE MOU

This MOU becomes effective upon the signature of the designated officials of both Institutes. This MOU is valid for **three years** from the date of signature, after which, the MOU can be extended for another term of three years or more, as decided collectively by both Institutions.

VI. DISPUTE RESOLUTION

In the event of disagreement or disputes of any kind whatsoever between staff and/ or officers of any of the two Institutions, the same shall be amicably resolved by the Heads of the two Institutions, whose decision shall be binding on the parties.

VII. FORCE MAJEURE

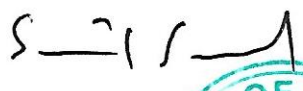
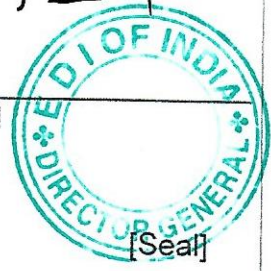
That force majeure clause shall be applicable. Neither party shall be liable to the other for any loss or damage arising out of acts of God such as unprecedented floods, volcanic eruptions, earthquakes or other convulsion of nature and other acts.

VIII. MISCELLANEOUS

- a. **Licenses and regulations:** In the performance of this MOU, both parties agree that they shall comply and cause their personnel to comply with all local laws and regulations, which affect the undertakings to be executed by the parties under this MOU. Both parties shall have all relevant permits and licenses in place necessary for the proper execution of the MOU.
- b. **Intellectual property rights:** Both the Parties undertake that they shall not infringe upon any copyright or other intellectual property rights of the other Party, which shall remain in exclusive possession of the respective Parties. Both parties shall obtain permission in writing to use any logo, motif, emblem, or any other intellectual

property right vested in the respective Parties to be used in connection with the implementation of the present MOU from the respective Party.

- c. **Assignment and subcontracting:** Neither Party hereto shall assign any of its rights or obligations or sub-contract the same under this MOU to any third party without the prior written consent of the other party.
- d. Any notices required to be sent under this MOU by one Party to the other shall be in writing and forwarded to the Heads of the Institutions. Also, notice for Termination of MOU should be communicated by any party, if there is, at least three months in advance, in writing.
- e. **Severability:** In the event that anyone or more of the provisions contained herein, or the application thereof in any circumstance, is held invalid, illegal or unenforceable in any respect, such provision or provisions shall be ineffective only to the extent of such invalidity, illegality or unenforceability, without invalidating the remainder of such provision or provisions or the remaining provisions of this MOU, and such invalid, illegal or unenforceable provision or portion thereof shall, to the maximum extent possible, be substituted by an enforceable provision(s) that preserve(s) the original intention position of the parties.

IHMRU	EDII
Signature: 	Signature: 
Dr. P.R. Sodani President, IHMR University	Dr. Sunil Shukla Director General, EDII
PRESIDENT THE IHMR UNIVERSITY 1, PRABHU DAYAL MARG NEAR SANGANER AIRPORT, JAIPUR 302029 [Seal]	 [Seal]
Witness: 	Witness: 
Name Kirli Agarwal	Name Samir Jain
Date 2/August/2024	Date 6 August 2024